22 September 2026

Morning Glance

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,414.30	67.90	0.29%
BSE Sensex	74,858.99	564.03	0.76%
GIFT Nifty*	23,493.00	+53.5	+0.23%
Dow Jones	52,048.80	366.19	0.71%
S&P 500	7,764.70	114.20	1.49%
NASDAQ	27,122.10	599.55	2.26%
FTSE 100	10,739.00	79.88	0.75%
CAC 40	8,138.94	73.92	0.92%
DAX	25,575.01	270.95	1.07%
Shanghai*	3,965.09	15.18	0.38%
Nikkei 225**	65,018.90	882.70	1.38%
Hang Seng*	25,148.00	105.29	0.42%

As at 8.00 am
***** Market Holiday***

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	96.19	0.41	0.43%
Oil (Brent)	100.94	0.60	0.60%
Gold	4,384.70	0.80	0.02%
Silver	66.71	0.29	0.44%
Copper	14,787.65	258.90	1.78%
Cotton	0.77	-0.03	-3.57%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.15	0.00	0.03%
USD/INR	95.81	-0.07	-0.07%
GBP/INR	128.24	0.04	0.03%
EUR/INR	110.00	-0.10	-0.09%
DXY Index	100.42	0.21	0.00%

VIX	Value	Change (Pts)	Change (%)
India	11.25	-0.14	-1.23%
S&P 500	14.87	0.06	0.41%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.05	-0.010
US 10-Year Yield	4.95	-0.045

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 68 points higher at 23,414 on Monday.

Apeejay Surrendra Park Hotels

The company appointed Manish Bhagat as CFO and KMP, succeeding Atul Khosla.

Diamond Power Infrastructure

The company secured ₹116.49 crore orders for 655 km of 11 kV XLPE power cables for Gujarat underground distribution projects, with execution over 12 months, and ₹79.83 crore subject to LOA.

Dilip Buildcon

The company executed definitive agreements to divest its stake in 10 solar SPVs with 1,363 MW capacity at an EV of ~₹6,829 crore, while retaining 51% during construction until portfolio completion.

Garden Reach Shipbuilders & Engineers

The company approved a ₹2,896 crore capex for a greenfield shipyard at Raichak to expand capacity across naval and commercial segments.

Indian Oil Corporation

The company approved ₹2,449 crore investment for the 424.7-km Kochi-Kanyakumari-Thoothukudi natural gas pipeline, with system capacity of 6.84 MMSCMD and common carrier capacity of at least 1.71 MMSCMD.

Marine Electricals

The company inaugurated its sixth manufacturing facility in Goa, spanning ~160,000 sq ft, operational from Sep'26, focused on PTUs for data centers and shore conversion systems, with capacity of ~800 PTUs pa by Mar'27.

Premier Energies

The company commissioned a 7 GW N-type TOPCon solar cell facility at Naidupeta, Andhra Pradesh, with capex of ₹3,293 crore, taking total cell capacity to 10.6 GW, with trial runs commenced.

Samvardhana Motherson International

The company, through its wholly owned subsidiary, agreed to acquire 50.1% in Rotary Connectors for an enterprise value of ₹500.4 crore, with completion targeted by Q4FY27.

Transrail Lighting

The company completed phase 1 of its Silvassa conductor capacity expansion, increasing installed capacity from 24,000 km/annum to 40,800 km/annum.

Waaree Energies

The company secured a domestic order to supply 2 GW of solar modules, with deliveries during FY27-28.

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